

## Statement of Senator Feinstein on Permanent Normal Trade Relations for Armenia November 19, 2004

**Washington, DC** – The Senate today approved the Miscellaneous Trade and Technical Corrections Act of 2004, legislation that includes a provision granting Permanent Normal Trade Relations (PNTR) status to Armenia.

The Act, passed by the House in October, is expected to be signed into law by the President. Following is the statement of Senator Dianne Feinstein (D-Calif.) on PNTR status for Armenia:

"I rise today to express my support for the Miscellaneous Tariff bill, in particular a provision granting Permanent Normal Trade Relations to Armenia.

Armenia is a critical U.S. ally in the Caucus region and PNTR will significantly strengthen bilateral relations and spur economic growth and prosperity in Armenia. It allows Armenian products continued access to the U.S. market at low tariff rates and will go a long ways towards offsetting the impact of Turkish and Azeri blockades that cost Armenia as much as \$720 million annually.

Simply put, this means jobs and rising living standards for Armenians who want to stay in their country and create a better tomorrow for their children. Armenians have worked so hard to overcome the horrors of the past to build a country based on values Americans and Armenians both share: freedom, democracy, open markets, respect for human rights and the rule of law. We should stand behind those efforts.

I am proud to represent over a half million Armenian Americans in California. They are a strong, vibrant community who have enriched the culture of our state and participated in every aspect of its civic life.

I urge my colleagues to join me in supporting PNTR for Armenia."

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